



February 8, 2007

Rimfire Imedia (VCC) Corp.
#320 – 1090 Homer Street
Vancouver, British Columbia
V6B 2W9

Attention: Janet Chilver, President

Re: Venture Capital Corporation #10-536
Additional Equity Capital Authorization – 2006 Program Year
Section 9 – Small Business Venture Capital Act

In accordance with section 9 of the Act, Rimfire Imedia (VCC) Corp. (the "VCC") has requested authorization to raise additional equity capital of **\$750,000**. This request is hereby approved, effective February 8, 2007 under the New Media Venture Capital Program for the 2007 program year. This authorization is granted on the conditions that the VCC will comply with the requirements of the Act and Regulations and that its directors and officers will familiarize themselves with their reporting and notification obligations, and agree to provide all certifications as required by the Administrator. The maximum equity capital now approved for the VCC, including the \$1,992,414.27 raised to date, is \$2,742,414.27.

The key requirements are summarized in the attached Schedule "A" - General Program Requirements. If the requirements are not strictly adhered to, this authorization may be declared null and void.

Please note the following:

- **This authorization may be suspended at any time with limited notice. Investors should be made aware that once the tax credit limit has been reached an investment in the VCC will not qualify for tax credits.** We highly recommend that the VCC frequently refer to our website www.equitycapital.gov.bc.ca for the current status of equity capital raised to date. If not suspended during the program year, this authorization expires on February 15, 2008.
- The 2007 tax credit budget is limited by section 29.1 of the Act and section 21 of the Regulations. Tax credit certificates will not be issued on investments made once the tax credit limit has been reached.
- If the VCC wishes to raise additional equity capital in subsequent program years, it will be necessary for the VCC to file an "Additional Equity Application" with this office.

For greater certainty, you acknowledge that no representations, warranties, agreements or undertakings of any kind have been given which purport to alter or diminish any of the rights of the Province arising under the aforementioned sections of the Act and Regulations to place limitations on the annual maximum venture capital incentive amount in any calendar year.

Ministry of
Economic Development

Investment Capital Branch

Mailing Address:
PO Box 9800 Stn Prov Govt
Victoria, BC V8W 9W1

Location:
7th Floor - 1810 Blanshard St.
Victoria

Web-site Address:
www.equitycapital.gov.bc.ca

Parties relying on this authorization are advised that:

1. Our review of the Registration Application was limited to a determination of the VCC's eligibility under the Act, irrespective of the documentation attached to the application.
2. The Province of British Columbia does not in any way express an opinion as to the value of any shares issued by the VCC, the financial condition of the VCC or the merits of any investment or business proposal.
3. This ruling has been based on information provided without verification as to the accuracy or completeness of disclosure.
4. This ruling should not be viewed as precedent setting or applicable to any investment or business proposal.

We encourage VCC directors and officers to familiarize themselves with the legislation, particularly sections 13 and 14 as well as the other sections referred to in this letter, to ensure compliance with the Act. The Act and Regulations can be viewed on our website at www.equitycapital.gov.bc.ca by selecting the link to "Venture Capital Programs".

If you have any questions, please contact the undersigned toll free at 1-800-665-6597 or by e-mail at David.Baleshta@gov.bc.ca

Sincerely,



David Baleshta,
Portfolio Manager